

**Minutes of Crestwood Village Five
Executive Board Workshop
June 11, 2024**

OPEN SESSION:

- I. The Meeting was called to order at 10:00 AM with Pledge of Allegiance.
- II. In attendance were Trustees: Nancy Eldridge, Steve Berwanger, Karen Pedersen, Betsy Gordon, Steve Carroll, Robert Lamb; Administrator Cathleen Blackwood; Absent: Mary Ann Payne, Guest: Resident, Mark Poyner
- III. Betsy G made a Motion to accept the minutes of the Executive Workshop of May 21, 2024, Steve C seconded the Motion. All approved. Karen P made a motion to accept the minutes of the Budget Meeting on May 29, 2024 and Betsy G seconded. All approved.

IV. Officer Reports:

A. President Report:

1. Judy Noonan, Manchester Legislative Assistant, advised that Mayor Arace would like to attend a Quarterly Open Meeting and introduce the new Police Chief. The Mayor can not attend the August meeting. He will be invited to attend the November meeting.
2. Brett Walters, Liberty Insurance will be invited to attend the August Quarterly Open Meeting to discuss the CV5 insurance coverage.

B. Treasurer's Report:

1. The Reserve fund was over \$2M at the end of May. The forecasted interest for the end of year is \$74,500 (of which \$25,000 has already been realized).
2. A short term CD will be purchased for \$200K, to keep the cash fund below the FDIC insured amount of \$250K.

V. Administrator's Report:

- A. The floor scrubber will be purchased for \$1500.
- B. All flyer requests should be signed off by the Resident Club President, Julie Velez.

VI. Unfinished Business:

- A. Nancy E will provide Firewise with the invoices for the tree work performed this calendar year and the Declaration from Liberty Insurance, to support the NJ State Firewise Grant.

VII. New Business:

A. Steve B reminded Trustees that all Hilltopic Articles must be submitted by the 15h of each month.

B. Betsy G advised that the Resident Club Veterans BBQ is for Veterans and their spouses only.

The meeting adjourned at 12:00.

Nancy Eldridge
Secretary