<u>CRESTWOOD VILLAGE FIVE</u> <u>By-Law Revision Meeting</u> <u>Wednesday November 20, 2024</u> <u>2:00 pm</u>

Meeting was called to order at 2:04 pm with a Salute to the Flag and a Moment of Silence.

Trustees in attendance: Steve Carroll, Karen Pedersen, Ed Kirkwood, Betsy Gordon and Maryann Payne. Administrator – Cathleen Blackwood

Treasurer Steve Carroll provided a description of the mailing and items provided in that mailing to those in attendance

A question was asked immediately regarding the 10% vote and supporting documentation. Those in attendance were asked to wait until the reading of the proposed changes to ask questions.

Owner of 15 Greenleaf raised her hand and had a question regarding fences.

Owner on Canton Drive, came to podium and requested to keep the meeting moving and orderly questions be held to the end.

Steve Carroll disclosed that fines can be changed only through the by-laws as they were part of the original incorporated documents. Moving them to the rules and regulations of CV5 would hopefully better assist with residents ,owners, Trustees, staff, etc.

Item 3,4 an 5 – pertain to Leasing of units. 6 Sales to LLC's 7 – Congeniality

Topic of Elections was also brought up.

Steve C then turned it over to those in attendance.

Question one – "Can the Association ban the purchase of units by LLC's"? Question two - Will changing these be compliant with State, local and Residents in attendance were concerned with the Fencing, plantings.

Steve C advised that all will be reviewed by the Board of Trustees.

Questions about the passing of ownership were all addressed and taken under advisement.

Those in attendance were thanked for coming. Meeting adjourned at 3:03 pm.

Administrator: Cathleen Blackwood