

**Minutes of Crestwood Village Five
Executive Board Workshop
January 21, 2025**

OPEN SESSION:

- I. The Meeting was called to order at 10:00 AM with Pledge of Allegiance.
- II. In attendance were Trustees: Nancy Eldridge, Mary Ann Payne, Ed Kirkwood, Betsy Gordon, Karen Pedersen; Steve Berwanger (by phone); Steve Carroll, Cathleen Blackwood, Administrator; Guests: Carmine Coppola, Mark Poyner
- III. Minutes: Mary Ann Payne made a Motion to accept the minutes of the Executive Workshop of January 14, 2025, Betsy G seconded the Motion. All approved.

IV. Officer Reports:

A. President Report:

1. Treasurer report: The year-to-date Income is \$30,400 and a Loss of \$11,482 for the month of December. Reserve funds total \$2,739,315.
2. \$175,000 will be sent to UBS and a CD will be purchased for the Operating Fund.

Question: Mark Poyner asked if end of year surplus funds are returned to the residents? R/ No, for the past two years there has not been a surplus. The previous year there was a claw back of the surplus funds added to the budget to keep the Maintenance Fees down.

V. Administrator:

- A. Exercise Fitness will come next week for maintenance on the exercise equipment next week. The Universal gym is not in use due to a problem with a hook.
- B. The Entertainment Contract will not be renewed due to lack of attendance at the movie events.
- C. Stanley Contracting is working on the kitchen, boxing and taping. Dash will install the vents when that is completed.
- D. Hilltopics for February is complete and ready for review.

VI. Trustees Report:

A. Nancy E suggested a meeting with the Residents Club Board prior to the Open Quarterly meeting to discuss possible funding. The Residents Club must have two consecutive meetings before funding projects are approved and they are now meeting every quarter rather than monthly.

B. Cathleen B advised that dates need to be scheduled for the carpet installation in the office.

C. The Sip and Paint Date was approved for May 10th. Robert has agreed to custodian.

D. Mary Ann P suggested the door installation be scheduled over a Monday and Tuesday, and request Michelle's dancing be cancelled for that Tuesday.

Mark Poyner and Carmine Coppola departed the meeting at 10:40.

The meeting adjourned at 12:40 AM.

Nancy Eldridge
Secretary