

**Minutes of Crestwood Village Five  
Executive Board Workshop  
April 8, 2025**

OPEN SESSION:

- I. The Meeting was called to order at 10:00 AM with Pledge of Allegiance.
- II. In attendance were Trustees: Nancy Eldridge, Mary Ann Payne, Ed Kirkwood, Betsy Gordon, Steve Carroll, Steve Berwanger; Administrator Cathleen Blackwood
- III. Minutes: Betsy Gordon made a Motion to accept the minutes of the Executive Workshop of March 25, 2025, Mary Ann Payne seconded the Motion. All approved.
- IV. Officer Reports:
  - A. President report: Two trustees are invited to attend the HOA Meeting at Crestwood Village 4 at 10:00 AM April 9th. Steve B and Cathleen B will attend. Betsy G will be backup if needed.
  - B. Treasurer Report:
    1. \$880,000 of Matured CD's and \$20,00 of Operating Funds were invested in a 60-day Treasury Bill at 4.18%.
- V. Administrator Report:
  - A. Cathleen reported that several inquiries were received regarding the Common Areas to be cleaned up by Firewise volunteers. Nancy E reported that the Firewise Committee is walking the Common areas and taking pictures to determine which area should be worked on next by volunteers. So far, it appears that most Common Areas are equally bad with many fallen dead trees. The volunteers will not be using power tools and will not be able to remove the dead trees. This year's budget for tree maintenance (\$26,000) has been exhausted. Cathleen will obtain an estimate for the fallen dead tree removals. This dilemma will be discussed at the Open Quarterly Meeting (e.g. should we increase the budget, which could increase fees; or have an assessment to fund the project.)
  - B. Trustee Roles and Responsibilities were reviewed. Ed K will be backup for the HOPA and Vacancies.
  - C. Insurance Broker Vote: Mary Ann Payne made a motion to accept Alliant as the CV5 Insurance Broker and Ed K seconded. All approved.
  - D. Two insurance claims were adjudicated, one claim was denied and the other claim increased.

Meeting adjourned at 12:20 PM.

Nancy Eldridge  
Secretary