

Minutes of Crestwood Village Five

Board of Trustees Meeting

4/21/2026

Open Session:

Trustees in attendance: Steve Carroll, Maryann Payne, Betsy Gordon, Eileen Ringen

Absent: Steve Berwanger, Ed Kirkwood

Administrator: Cathleen Blackwood

The meeting was called to order at 10:00 AM with the Pledge of Allegiance followed by a moment of silence.

Steve Carroll offered a timeline to discuss the CV5 2027 Budget: a review with residents panel on 4/29 at 1:00 PM followed by a presentation of the budget to residents at open meetings on May 7 at 7:00 PM and 5/19 at 1:00PM.

Cathleen Blackwood shared that the township will be doing hydrant flushing in the area throughout the months of April and May.

Steve C stated that after speaking to our advisor at UBS he invested \$500,000 in a Treasury purchase and purchased three CDs at \$240,000 each, staggering the maturities. The US Treasury purchase matures 5/14/26 at a rate of 3.402%; the 3 CD's mature on 10/22/26 at a rate of 3.85%, on 1/22/27 at a rate of 3.95% and on 4/16/27 at a rate of 3.90%.

Bill Strassheim, owner of Premier Electronic Solutions, was welcomed to the meeting at 10:30. Cathleen B explained that she was looking for competitive pricing and a way to remotely access the security system from a phone app. Bill S explained that CV5's existing combination security/fire alarm system would need to be separated because a commercial fire alarm system is not allowed to be turned off remotely. He further explained that there needs to be a fire alarm panel and a separate security panel which can be accessed in person with a fob or remotely via a "Total Connect" phone app to arm, disarm and get alerts from the system. After getting input and answering questions regarding the operation of the new system, Bill S outlined the scope of the security and fire alarm services he could provide. Cathleen B distributed copies of the written proposal and Bill explained the pricing structure for the installation, components, monitoring and inspections. Bill S was thanked for his time and Cathleen B stated that she would get back to him in the near future. He exited the meeting at 11:10.

Eileen Ringen

Secretary