

Crestwood Village Five

Income/Expense Statement

Period: 03/01/26 to 03/31/26

Description	Current Period			Fiscal Year-To-Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:							
monthly maintenance	196,854.00	196,899.83	(45.83)	1,771,499.00	1,772,098.47	(599.47)	2,362,798.00
Misc. Income	1,325.35	0.00	1,325.35	13,031.23	0.00	13,031.23	0.00
NSF Income	45.00	0.00	45.00	495.00	0.00	495.00	0.00
association fines	7,690.00	4,166.67	3,523.33	64,261.00	37,500.03	26,760.97	50,000.00
RESALE CLOSING FEES	5,400.00	3,166.67	2,233.33	33,000.00	28,500.03	4,499.97	38,000.00
MAIN HALL Rental Income	190.00	208.33	(18.33)	634.00	1,874.97	(1,240.97)	2,500.00
Attorney Fees (Recouped)	0.00	1,250.00	(1,250.00)	69,178.49	11,250.00	57,928.49	15,000.00
Lease Rider Fees	5,000.00	3,333.33	1,666.67	31,820.00	29,999.97	1,820.03	40,000.00
work order revenues	3,169.66	2,916.67	252.99	16,756.99	26,250.03	(9,493.04)	35,000.00
TOWNSHIP REIMBURSEMENT	1,041.67	1,041.67	0.00	9,375.03	9,375.03	0.00	12,500.00
Parking Residents	525.00	525.00	0.00	4,725.00	4,725.00	0.00	6,300.00
Late Fees	750.00	0.00	750.00	6,762.98	0.00	6,762.98	0.00
Processing Fee / Resales	6,000.00	3,166.67	2,833.33	31,200.00	28,500.03	2,699.97	38,000.00
Election-Ocean Cnty Income	0.00	75.00	(75.00)	600.00	675.00	(75.00)	900.00
Subtotal Income	227,990.68	216,749.84	11,240.84	2,053,338.72	1,950,748.56	102,590.16	2,600,998.00
EXPENSES							
Contract Services							
Maintenance Charge Expense	26,804.39	26,804.42	0.03	241,239.51	241,239.78	0.27	321,653.00
Maintenance Material Expense	285.79	0.00	(285.79)	4,192.71	0.00	(4,192.71)	0.00
CV5 Residential Repairs	634.42	1,250.00	615.58	6,160.73	11,250.00	5,089.27	15,000.00
Grounds miscellaneous	0.00	166.67	166.67	186.59	1,500.03	1,313.44	2,000.00
Bus Service	2,781.00	6,475.00	3,694.00	31,807.00	58,275.00	26,468.00	77,700.00
Grass Cutting Expense	0.00	21,280.58	21,280.58	141,870.50	191,525.22	49,654.72	255,367.00
Gutter Cleaning Expense	9,063.13	1,500.00	(7,563.13)	9,063.13	13,500.00	4,436.87	18,000.00
Snow expenses	126,670.50	5,633.33	(121,037.17)	231,163.00	50,699.97	(180,463.03)	67,600.00
HVAC Annual	0.00	500.00	500.00	3,423.79	4,500.00	1,076.21	6,000.00
Garbage Removal Expense	8,672.58	8,672.08	(0.50)	78,053.22	78,048.72	(4.50)	104,065.00
Audit Fee Expense	0.00	1,166.67	1,166.67	12,065.00	10,500.03	(1,564.97)	14,000.00
Clubhouse Fuel	1,003.00	708.33	(294.67)	8,972.07	6,374.97	(2,597.10)	8,500.00
Clubhouse Expense - General	3,192.09	1,916.67	(1,275.42)	33,476.20	17,250.03	(16,226.17)	23,000.00
Recreational Exp/Maintence	0.00	208.33	208.33	1,601.80	1,874.97	273.17	2,500.00
Clubhouse Electric Expense	2,187.39	1,458.33	(729.06)	16,174.34	13,124.97	(3,049.37)	17,500.00
Clubhouse Water & Sewer	0.00	208.33	208.33	1,797.24	1,874.97	77.73	2,500.00
Street Lighting Expense	2,212.41	1,666.67	(545.74)	20,202.83	15,000.03	(5,202.80)	20,000.00
Exterminating Expense	6,175.27	6,153.75	(21.52)	55,577.43	55,383.75	(193.68)	73,845.00
Tree Expense	0.00	2,500.00	2,500.00	4,584.89	22,500.00	17,915.11	30,000.00
Tree COMMON Tree Expense	6,824.02	0.00	(6,824.02)	19,628.65	0.00	(19,628.65)	0.00
Election Expense	462.05	166.67	(295.38)	1,976.83	1,500.03	(476.80)	2,000.00
Petty Cash Expense	150.00	0.00	(150.00)	1,350.00	0.00	(1,350.00)	0.00
Contract Services	197,118.04	88,435.83	(108,682.21)	924,567.46	795,922.47	(128,644.99)	1,061,230.00

Income/Expense Statement
 Period: 03/01/26 to 03/31/26

Description	Current Period			Fiscal Year-To-Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Office/Custodial Salaries Exp	24,278.67	25,375.00	1,096.33	244,424.90	228,375.00	(16,049.90)	304,500.00
Office Expense	4,802.74	2,270.83	(2,531.91)	28,484.67	20,437.47	(8,047.20)	27,250.00
FICA Expense	1,857.24	3,147.42	1,290.18	18,654.37	28,326.78	9,672.41	37,769.00
SUI Expense	56.51	0.00	(56.51)	509.48	0.00	(509.48)	0.00
FUI Expense	388.51	0.00	(388.51)	2,441.24	0.00	(2,441.24)	0.00
Employer 401 Contribution	174.20	0.00	(174.20)	1,722.60	0.00	(1,722.60)	0.00
Office Supplies	629.16	416.67	(212.49)	3,815.89	3,750.03	(65.86)	5,000.00
Postage Expense	200.00	500.00	300.00	5,200.00	4,500.00	(700.00)	6,000.00
Misc. Administrative Expense	253.23	416.67	163.44	5,289.76	3,750.03	(1,539.73)	5,000.00
Salting Expense	2,505.69	979.17	(1,526.52)	17,539.83	8,812.53	(8,727.30)	11,750.00
Bad Debt Expense	0.00	1,250.00	1,250.00	(199.00)	11,250.00	11,449.00	15,000.00
Bank Fees	541.97	416.67	(125.30)	4,806.67	3,750.03	(1,056.64)	5,000.00
Office and Administrativ	35,687.92	34,772.43	(915.49)	332,690.41	312,951.87	(19,738.54)	417,269.00
Tax, Legal, Depreciation							
Legal Fees Collections	0.00	1,250.00	1,250.00	69,178.49	11,250.00	(57,928.49)	15,000.00
Sales & Use Tax	0.00	83.33	83.33	0.00	749.97	749.97	1,000.00
Reserve Fund Study	0.00	0.00	0.00	1,000.00	0.00	(1,000.00)	0.00
Legal Fees General	0.00	833.33	833.33	13,014.00	7,499.97	(5,514.03)	10,000.00
Insurance Expense	50,125.00	50,125.00	0.00	481,652.01	451,125.00	(30,527.01)	601,500.00
Misc Expenses	1,080.46	0.00	(1,080.46)	14,262.73	0.00	(14,262.73)	0.00
Tax, Legal, Depreciation	51,205.46	52,291.66	1,086.20	579,107.23	470,624.94	(108,482.29)	627,500.00
Assessments							
Reserve Fund Assessment	39,583.34	39,583.33	(0.01)	356,250.06	356,249.97	(0.09)	475,000.00
Deferred Maint. Assessment	1,666.67	1,666.67	0.00	15,000.03	15,000.03	0.00	20,000.00
Assessments	41,250.01	41,250.00	(0.01)	371,250.09	371,250.00	(0.09)	495,000.00
reserved more expense							
reserved more expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
reserved other							
reserved other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
reserved other							
reserved other	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Description	Current Period			Fiscal Year-To-Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
TOTAL INCOME	227,990.68	216,749.84	11,240.84	2,053,338.72	1,950,748.56	102,590.16	2,600,998.00
TOTAL EXPENSES	325,261.43	216,749.92	(108,511.51)	2,207,615.19	1,950,749.28	(256,865.91)	2,600,999.00
Current Year Net Income/(loss)	(97,270.75)	(0.08)	(97,270.67)	(154,276.47)	(0.72)	(154,275.75)	(1.00)

Note: (\$154,275.75) is due to the snow expense from the winter storms.