

EXPENSES & INCOME	BUDGET			Difference	Formula	Equal
	Fiscal Year 2024-25	Fiscal Year 2025-26	Fiscal Year 2026-27			
CONTRACT SERVICES						
MAINTENANCE (F 66% E 34%) 2025	306,336	321,653	329,694	8,041	217,598	112,096
INSURANCE	523,178	601,500	650,000	48,500	-	650,000
GRASS CUTTING. (F 100%)	270,552	255,367	255,367	-	255,367	-
GUTTER CLEANING ANNUAL	20,347	18,000	18,000	-	-	18,000
SNOW REMOVAL	78,636	67,600	67,600	-	-	67,600
SALTING	17,913	11,750	11,750	-	-	11,750
GARBAGE COLLECTION	90,491	104,065	106,666	2,601	-	106,666
EXTERMINATING EXPENSE (F 100%)	71,695	73,845	74,103	258	74,103	-
BUS SERVICE	74,040	77,700	35,000	(42,700)	-	35,000
TOTAL CONTRACT EXPENSE	1,453,189	1,531,479	1,548,180	16,701	547,068	1,001,112
VILLAGE ADMINISTRATION						
OFFICE/CUSTODIAL SALARIES EXP	290,707	304,500	319,725	15,225	-	319,725
PAYROLL TAXES	28,143	37,769	39,657	1,888	-	39,657
OFFICE SUPPLIES	4,971	5,000	5,000	-	-	5,000
OFFICE EXPENSES	35,224	27,250	27,250	-	-	27,250
POSTAGE	5,526	6,000	6,000	-	-	6,000
MISCELLANEOUS ADMINISTRATIVE	8,695	5,000	5,000	-	-	5,000
ELECTION EXPENSE	1,290	2,000	2,000	-	-	2,000
PETTY CASH	1,550	-	-	-	-	-
TOTAL OFFICE EXPENSE	376,106	387,519	404,632	17,113	-	404,632
CLUB HOUSE EXPENSE						
GENERAL EXPENSE	32,660	23,000	23,000	-	-	23,000
HVAC ANNUAL	8,128	6,000	6,200	200	-	6,200
ELECTRIC USEAGE	17,243	17,500	18,000	500	-	18,000
WATER/SEWER	2,465	2,500	2,800	300	-	2,800
NATURAL GAS	11,463	8,500	8,800	300	-	8,800
RECREATIONAL EXPENSE/MAINTENANCE	2,129	2,500	3,800	1,300	-	3,800
REPAIRS GENERAL	132	-	-	-	-	-
TOTAL CLUBHOUSE EXPENSE	74,220	60,000	62,600	2,600	-	62,600

EXPENSES & INCOME	BUDGET			Difference	Formula	Equal
	Fiscal Year 2024-25	Fiscal Year 2025-26	Fiscal Year 2026-27			
OTHER OPERATING EXPENSE						
STREET LIGHTING	25,092	20,000	25,000	5,000	-	25,000
MAINTENANCE MATERIALS	1,193	-	5,000	5,000	-	5,000
CV5 RESPONSIBLE RESIDENTIAL UNIT REPAIRS	11,373	15,000	10,000	(5,000)	-	10,000
RESERVE FOR BAD DEBT	6,992	15,000	15,000	-	-	15,000
LEGAL ASSOCIATION EXP (*recoup)	67,044	15,000	15,000	-	-	15,000
LEGAL FEES GENERAL	6,709	10,000	10,000	-	-	10,000
GROUNDS	476	2,000	2,000	-	-	2,000
TREE MAINTENANCE	29,600	30,000	10,000	(20,000)	-	10,000
Tree COMMON Tree Expense			20,000	20,000	-	20,000
AUDIT/TAX/BUDGET/QTRLY ACCOUNTING EXPENSE	515	14,000	14,000	-	-	14,000
INCOME TAX/SALES TAX	1,493	1,000	1,000	-	-	1,000
BANK FEES	5,610	5,000	5,000	-	-	5,000
RESERVE FUND STUDY	-	-	-	-	-	-
MISC EXPENSES	3,745	-	-	-	-	-
TOTAL OTHER OPERATING EXPENSE	159,843	127,000	132,000	5,000	-	132,000
SUB TOTAL OPERATING EXPENSE	2,063,357	2,105,998	2,147,412	41,414	547,068	1,600,344
RESERVE TO REPLACE (F 46% E 54%)	525,000	475,000	475,000	-	218,500	256,500
DEFERRED MAINTENANCE FUND	20,000	20,000	20,000	-	-	20,000
TOTAL OPERATING EXPENSE & RESERVE	2,608,357	2,600,998	2,642,412	41,414	765,568	1,876,844
INCOME						
MISC INCOME	5,835	-	-	-	-	-
NSF INCOME	855	-	-	-	-	-
HOMEOWNER VIOLATIONS	113,313	50,000	50,000	-	-	50,000
RESALE CLOSING FEES	40,400	38,000	38,000	-	-	38,000
HALL RENTAL	250	2,500	1,000	(1,500)	-	1,000
ATTORNEY'S FEES RECOUPED	67,044	15,000	15,000	-	-	15,000
LEASE RIDER FEES	45,100	40,000	40,000	-	-	40,000
WORK ORDER REVENUE	28,864	35,000	35,000	-	-	35,000
TOWNSHIP REIMBURSEMENT	12,500	12,500	15,000	2,500	-	15,000
RESIDENT PARKING	6,300	6,300	6,300	-	-	6,300
LATE FEES	7,215	-	3,000	3,000	-	3,000
PROCESSING FEES/RESALES	39,100	38,000	38,000	-	-	38,000
ELECTION - OCEAN CNTY INCOME	600	900	900	-	-	900
PRIOR YEARS SURPLUS /DEFICIT	-	-	-	-	-	-
TOTAL INCOME	367,377	238,200	242,200	4,000	-	242,200
ASSESSMENT	2,322,780	2,362,798	2,400,212	37,414	765,568	1,634,644