



Minutes of Crestwood Village Five

Board of Trustees Meeting

5/19/2026

Open Session:

Trustees in attendance: Steve Carroll, Maryann Payne, Betsy Gordon, Eileen Ringen, Ed Kirkwood

Administrator: Cathleen Blackwood

Guest: Tim Marazita

The meeting was called to order at 10:00 AM with the Pledge of Allegiance followed by a moment of silence.

Steve Carroll announced that the Budget Meeting scheduled for May 19, 2026 has been postponed due to the sudden passing of Steve Berwanger, President of the CV5 Homeowners' Association. A new date will be posted soon. Steve C shared that on 5/14/2026 CV5 had Treasury bills mature and they were rolled over into the purchase of two CDs: one for \$240,000 at a 4% rate maturing on 5/22/28 and one for \$240,000 at a rate of 4% maturing on 5/22/29.

Cathleen Blackwood shared that all appointments for the Mobile Motor Vehicle Services Event on 2/26 at the CV5 Clubhouse have been taken. Seating will be available in the air-conditioned clubhouse in the event of extreme heat.

Betsy Gordon stated that she will be taking over the responsibilities of administrator of the CV5 – Residents & Owners Facebook page.

Tim Marazita asked if there is any truth to a couple of rumors he recently heard: *That the CV5 HOA had required a homeowner to replace their windows-* Cathleen B stated that was not accurate, noting that while window replacement might be recommended, it is not required. *That the HOA will be requiring all homeowners to power wash their homes-* Trustee Betsy G stated that was not accurate, explaining that the Association was looking into getting volume discounts for homeowners, not mandating the power washing of all homes. Tim Marazita was thanked for attending the meeting and departed at 10:25.

Open session ended at 10:28

Eileen Ringen

Secretary