

Date: 8/10/26

***Minutes of Crestwood Village Five
Board of Trustees Meeting***

July 28, 2026

Open Session:

Trustees in attendance: Maryann Payne, Steve Carroll, Betsy Gordon, Ed Kirkwood, Eileen Ringen, Anthony Zoccali

Administrator: Cathleen Blackwood

The meeting was called to order at 10:00 with the Pledge of Allegiance followed by a moment of silence.

Steve Carroll made a motion to accept the minutes from 7/14/26, Ed Kirkwood seconded the motion and Anthony Zoccali, Betsy Gordon and Maryann Payne approved.

Maryann Payne distributed copies of an "Addendum to Contract for Bus Service from Stouts." She noted that while the pricing had increased to \$2,920 per month, the cost was still extremely reasonable compared to the price paid per month prior to combining bus service with the other Villages. She added that she would be requesting a meeting with Stouts and everyone concerned to review all aspects of the contract prior to signing.

Steve Carroll stated that he is awaiting the June 2026 numbers to create the next CV5 Income/Expense Statement which will be printed as a two-page spread in the August Hilltopics. Steve C shared that the Association has two securities coming due shortly totaling \$354,000 which will be reinvested after meeting with the financial advisor. He added that CV5 has \$30,000 in interest income for the first six months of 2026.

Steve C and Eileen Ringen shared that four homeowners expressed their concerns and opinions at the first "Chat with a Trustee" meeting on 7/25/26. It was a productive and enjoyable session and hopefully more homeowners will be able to attend future chats. The next "Chat with a Trustee" session is scheduled for Saturday, August 22 from 10-12 in the trustee room (by the gym and library)

Eileen Ringen

Secretary